

FRIENDS OF H.M.C.S. HAIDA

FINANCIAL STATEMENTS

March 31, 2023

Unaudited - See Notice to Reader

Notice to Reader

On the basis of the information provided by management, I have compiled the balance sheet of Friends of H.M.C.S. Haida as at March 31, 2023 and the statements of operations and retained earnings for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes and have been prepared solely for the use by management.

Ancaster, ON
August 15, 2023

A handwritten signature in black ink that reads "Brian D. Petersen". The signature is fluid and cursive, with a long horizontal flourish extending to the right.

Brian D. Petersen, MBA, CPA, CMA, CFP
Chartered Professional Accountant

Friends of H.M.C.S. Haida
Balance Sheet
As at March 31, 2023
UNAUDITED - SEE NOTICE TO READER

	2023	2022
ASSETS		
Current assets:		
Bank Accounts	\$ 327,512	\$ 327,920
	<u>327,512</u>	<u>327,920</u>
Capital assets, net of amortization	-	-
	<u>\$ 327,512</u>	<u>\$ 327,920</u>
LIABILITIES AND EQUITY		
Current liabilities:		
Accounts payable and accrued liabilities	\$ -	\$ 27
	<u>-</u>	<u>27</u>
Net Assets		
Net assets	<u>327,512</u>	<u>327,893</u>
	<u>327,512</u>	<u>327,893</u>
	<u>\$ 327,512</u>	<u>\$ 327,920</u>

Friends of H.M.C.S. Haida
Statement of Operations and Retained Earnings
For the Year Ended March 31, 2023
UNAUDITED - SEE NOTICE TO READER

	2023	2022
Revenues		
Grants	\$0	\$20,000
Gift Shop Sales	42,228	16,150
Donations	10,787	13,841
Memberships	4,671	6,065
HST Rebate	0	3,862
Interest Income	6,571	518
Shopify Income	1,288	258
	\$65,545	\$60,693
Expenses		
Gift shop	\$25,959	\$12,451
Wages and benefits	9,292	1,171
Office and general	5,030	1,337
Insurance	4,763	4,106
Bank charges & interest	4,268	1,005
Loss on investments	3,245	
Telephone	2,412	2,766
Accounting and bookkeeping	1,978	2,381
Storage Rental	1,955	
Utilities	1,706	1,695
Advertising	1,644	44
Volunteer expenses	1,024	1,590
Auto Fuel	956	
Dues and fees	942	2,537
Repairs and maintenance	765	375
Charitable donations	-	42
Museum	-	4,079
Computer/IT Support/Internet	-	4,048
Subcontracting services	-	595
Commission Fees	-	109
	65,925	40,332
Net Surplus (loss)	\$ (381)	\$ 20,361
Net assets, beginning of year	327,893	307,531
Net assets, end of year	\$ 327,512	\$ 327,893

Brian D. Petersen, MBA, CPA, CMA, CFP
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